

Weebit Nano Limited

(the "Company")
Registered Office
Level 7
330 Collins Street
MELBOURNE VIC 3000

ASX Code: WBT

Mr Dean Litis
Principal Adviser - Listings Compliance Australian Securities Exchange
Level 4
North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

25 August 2020

Dear Mr Litis,

Weebit Nano Limited Ltd ('WBT'): Price - Query

Weebit Nano Limited Ltd (WBT or the Company) refers to ASX's letter of 25 August 2020 in relation to the change in the price of WBT's securities and the significant increase in the volume of WBT's securities traded during close of \$0.295 on Thursday 20 August 2020 to an intraday high of \$0.475 at the time of sending the letter today.

Accordingly, WBT responds to your questions with respect to this particular information, as follows:

- 1) Is WBT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No, WBT is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

Whether WBT is aware of any information that its earnings for the 12 month period ending on 30 June 2020:

(a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or

No, WBT is not aware of any information that its earnings for the 12 month period ending on 30 June 2020 are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period. WBT also notes that it has not provided any earnings guidance for the respective period.

(b) if WBT has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if WBT is not covered by analysts, its earnings for the prior corresponding period)?

As outlined above, WBT has not provided any earnings guidance for the period, and is not aware of any information that is likely to come as a surprise to the market (by reference to analyst forecasts) or its earnings for the prior corresponding period



Contact

Office: +972-9-7797832
info@weebit-nano.com
www.weebit-nano.com

2) If the answer to question 1 is “yes”.

Answer to question 1 is “no”.

(a) Is WBT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in WBT’s securities would suggest to ASX that such information may have ceased to be confidential and therefore WBT may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

Not applicable

(b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

Not applicable

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable

3) If the answer to question 1 is “no”, is there any other explanation that WBT may have for the recent trading in its securities?

No, there is no explanation that WBT can offer in relation to the change in the price of WBT’s securities and the increase in volume traded of WBT’s securities.

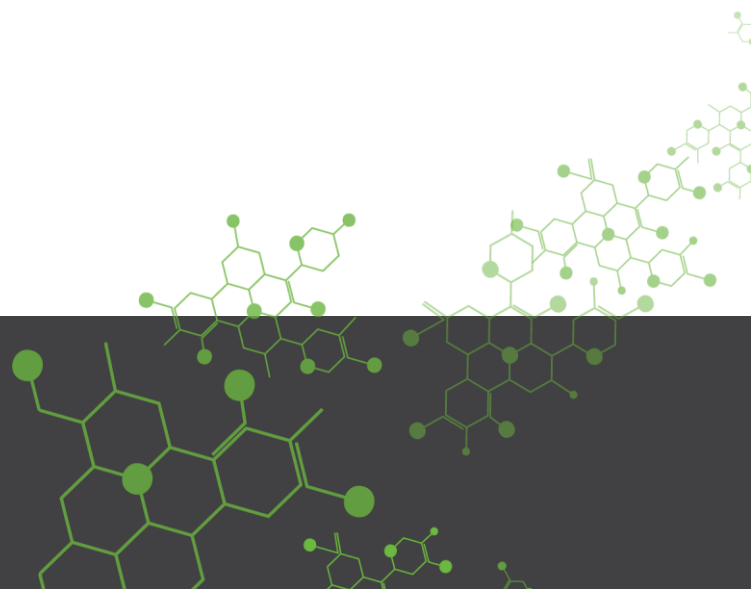
4) WBT confirms that it is complying with the Listing Rules, in particular Listing Rule 3.1.

5) WBT confirms that its responses to the questions above have been authorised and approved by the Board of Directors.

Yours faithfully



Mark Licciardo
Company Secretary





25 August 2020

Reference: ODIN23048

Ms Priyamavada Rasal & Mr Mark Licciardo
Joint Company Secretaries
Weebit Nano Ltd

By email

Dear Ms Rasal & Mr Licciardo

Weebit Nano Limited Ltd ('WBT'): Price - Query

ASX refers to the following:

- A. The change in the price of WBT's securities from a close of \$0.295 on Thursday 20 August 2020 to an intra-day high of \$0.475 at the time of writing today.
- B. The significant increase in the volume of WBT's securities traded during the same period.

Request for information

In light of this, ASX asks WBT to respond separately to each of the following questions and requests for information:

1. Is WBT aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether WBT is aware of any information that its earnings for the 12 month period ending on 30 June 2020:

- (a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
 - (b) if WBT has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if WBT is not covered by analysts, its earnings for the prior corresponding period)?
2. If the answer to question 1 is "yes".
 - (a) Is WBT relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in WBT's securities would suggest to ASX that such information may have ceased to be confidential and therefore WBT may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that WBT may have for the recent trading in its securities?

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4. Please confirm that WBT is complying with the Listing Rules and, in particular, Listing Rule 3.1.
 5. Please confirm that WBT's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of WBT with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3.30 PM AEST today, 25 August 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, WBT's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require WBT to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in WBT's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in WBT's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to WBT's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that WBT's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Dean Litis

Principal Adviser, Listings Compliance (Melbourne)