

30 July 2020

Cleansing notice under Section 708A of the Corporations Act 2001 (Cth)

Weebit Nano Ltd (ASX Code: WBT) (the "**Company**") has today issued 15,570,214 fully paid ordinary shares in the capital of the Company following a placement and 124,350 fully paid ordinary shares following conversion of 124,350 performance rights (together, the "**Shares**") without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (the "**Corporations Act**").

Accordingly the Company gives notice under section 708A (5)(e) of the Corporations Act that:

1. the Shares were issued by the Company without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act; and
3. as at the date of this notice there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed by the Company under section 708A(6)(e) of the Corporations Act.

Authorised by the Board of Directors

About Weebit Nano Limited

Weebit Nano is a leader in the development of next generation computer memory technology, and plans to become the new industry standard in this space. Its goal is to address the growing need for a significantly higher performance and lower power computer memory technology. Weebit Nano's ReRAM technology is based on fab-friendly Silicon Oxide, allowing the company to rapidly execute, without the need for special equipment or preparations. The company secured several patents to ensure optimal commercial and legal protection for its ground-breaking technology.

Weebit Nano's technology enables a quantum leap, allowing semiconductor memory elements to be significantly cheaper, faster, more reliable and more energy efficient than the existing Flash technology. Weebit Nano has signed an R&D agreement with Leti, an R&D institute that specialises in nanotechnologies, to further develop SiOx ReRAM technology.

For more information please visit: <http://www.weebit-nano.com/>



Contact

Office: +972-9-7797832

info@weebit-nano.com

www.weebit-nano.com

