

Despatch of Letter to Shareholders

22 June 2020 – A Letter to Shareholders regarding arrangements for the Extraordinary General Meeting (EGM) scheduled on Thursday, 23 July 2020 at 4:00 PM (AEST) and information regarding WBT's Share Purchase Plan (SPP) Prospectus has been despatched to Shareholders in lieu of the Notice of Meeting and SPP Prospectus.

In accordance with Listing Rule 3.17, a copy of the letter to Shareholders is attached to this announcement.

This announcement has been authorised for release by the Company Secretary.

For further information, please contact:

Investors

Eric Kuret
Market Eye
P: +61 3 9591 8904
E: eric.kuret@marketeye.com.au

Media

Tristan Everett
Market Eye
P: +61 3 9591 8905
E: tristan.everett@marketeye.com.au

About Weebit Nano Limited

Weebit Nano is a leader in the development of next generation computer memory technology, and plans to become the new industry standard in this space. Its goal is to address the growing need for a significantly higher performance and lower power computer memory technology. Weebit Nano's ReRAM technology is based on fab-friendly Silicon Oxide, allowing the company to rapidly execute, without the need for special equipment or preparations. The company secured several patents to ensure optimal commercial and legal protection for its ground-breaking technology.

Weebit Nano's technology enables a quantum leap, allowing semiconductor memory elements to be significantly cheaper, faster, more reliable and more energy efficient than the existing Flash technology. Weebit Nano has signed an R&D agreement with Leti, an R&D institute that specialises in nanotechnologies, to further develop SiOx ReRAM technology.

For more information please visit: <http://www.weebit-nano.com/>



Contact

Office: +972-9-7797832
info@weebit-nano.com
www.weebit-nano.com



For all enquiries:

Phone:

(within Australia) 03 9591 8904

(outside Australia) +61 3 9591 8904

Web:

EGM: www.investorvote.com.au

SPP: <https://wbtspp.thereachagency.com>

WBT

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Control Number: 183914

SRN/HIN: SRN WITHHELD

22 June 2020

Weebit Nano Limited (WBT) – July 2020 Extraordinary General Meeting and Share Purchase Plan Prospectus

Dear Shareholder,

Extraordinary General Meeting

WBT's Extraordinary General Meeting (EGM) will be held at 4:00 PM (AEST), Thursday, 23 July 2020, and the EGM Notice of Meeting is now available for access on WBT's website. Due to the continuing developments in relation to coronavirus (COVID-19), we are making some changes to our approach to shareholder communications, and relying more on technology to facilitate shareholder engagement and participation in the EGM. As part of the Australian Government's response to COVID-19, temporary modifications have been made to the Corporations Act 2001. These modifications allow notices of meeting, and other information regarding a meeting to be provided online where it can be viewed and downloaded.

WBT's Notice of Meeting is available on our website at <https://weebit-nano.com/asx-announcements/>. Even if you plan to participate online, we encourage shareholders to cast proxy votes and lodge questions ahead of the meeting at www.investorvote.com.au. To access this site, you will need the Control Number and your holder number (SRN/HIN) located at the top of this letter. Lodging questions and casting your proxy vote ahead of the meeting will not prevent you from attending online.

The Notice of Meeting (which includes the following agenda, instructions on how to vote and explanatory notes) details the formal business to be dealt with at the EGM. Briefly, this will be to:

1. subsequently approve an issue of securities issued under Tranche 1 of the Placement announced on 15 June 2020;
2. approve the issue of the Tranche 2 securities under the Placement and Share Purchase Plan announced on 15 June 2020; and
3. approve the issue of shares and options to directors under the Placement announced on 15 June 2020.

We will continue to closely monitor the developments relating to COVID-19, and shareholders are encouraged to check WBT's website at www.weebit-nano.com/ and the ASX for any further updates issued in relation to the EGM. We look forward to engaging with shareholders in this new way, and I hope that you will participate in the meeting online.



Contact

Office: +972-9-7797832

info@weebit-nano.com

www.weebit-nano.com

Share Purchase Plan Prospectus

Information regarding WBT's Share Purchase Plan (SPP) as announced on 15 June 2020 is available for access at <https://wbtspp.thereachagency.com>. Eligible shareholders will be able to download the prospectus for the SPP and their individual application forms from this website.

Eligible shareholders in Australia and New Zealand may apply for up to A\$30,000 each of SPP shares and the accompanying free options without brokerage or transactions costs. Participation in the SPP is voluntary.

Go online to receive your shareholder communications faster and more securely

Our records show that you have not provided your email address, or have not elected to receive correspondence electronically, for the above shareholding.

You can provide your details or update your elections online at www.investorcentre.com. This ensures we are providing you with the information you need in the fastest, most cost-effective manner possible, while also significantly reducing our environmental impact.



David Perlmutter
Chairman



Contact

Office: +972-9-7797832

info@weebit-nano.com

www.weebit-nano.com

