

**Weebit Nano successfully completes \$3 million Placement as it prepares for
productisation
Share Purchase Plan to be undertaken**

Funding expected to progress Weebit Nano to the next stage of productisation and scaling down to 28nm

HIGHLIGHTS

- **Successful Placement of \$3 million to facilitate the next stage of technology development**
- **Weebit Nano Board of Directors to participate in the Placement with the investment of \$150,000¹**
- **Share Purchase Plan of \$1 million² to enable shareholders to participate up to \$15,000 per eligible shareholder**
- **Company now well-funded to progress potential partnership discussions, scale down to 28nm, and plan for the move to a production facility**

28 September 2018 – Weebit Nano Ltd (ASX: WBT), the Israel-based semiconductor company developing and commercialising the next generation of ReRAM (Resistive Random Access Memory) technology, is pleased to announce that it has successfully raised \$3 million via a share placement to sophisticated and professional investors (**Placement**), and also plans to conduct a non-underwritten Share Purchase Plan (**SPP**) to raise a further \$1 million².

Commenting on the successful Placement, Weebit Nano CEO Coby Hanoch said: “We are very pleased to have received strong support from our current investors who have been on this journey with us, where we have moved along the product development timeline much faster and at lower cost than many other companies. This placement has also seen several new high quality institutional and sophisticated investors join our share register. This is reflective of the confidence the market has in our ability to continue to hit our development milestones as we head towards productisation, and in our attractive potential to tap into the ever-growing non-volatile memory storage addressable market that is estimated to be worth over US\$60 billion.

“Certain directors have also agreed to invest a total of \$150,000 in the share placement, subject to shareholder approval, highlighting their confidence in the company. Existing eligible shareholders have the opportunity to subscribe for up to \$15,000 of fully paid ordinary shares at the same price as the Placement, ensuring that all our shareholders have an opportunity to participate in the positive outlook for Weebit Nano at this key stage of development.”

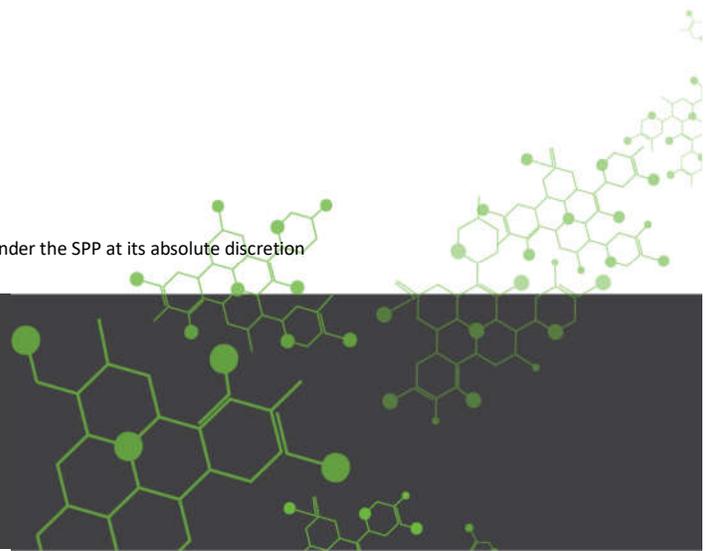
¹ Subject to shareholder approval

² WBT may determine to raise a higher amount or decide to scale back applications under the SPP at its absolute discretion



Contact

Office: +972-9-7797832
info@weebit-nano.com
www.weebit-nano.com



Placement proceeds will be used for working capital and offer expenses, and to progress Weebit Nano's silicon oxide (SiOx) ReRAM technology to the next stage of productisation, including:

- Working with partners testing, evaluating and optimising Weebit Nano SiOx ReRAM memory chips to achieve robust technology parameters;
- Working with Leti to scale down the technology from the current 1Mb 40nm arrays (the form of existing memory chips being used by customers in phones, PCs or storage devices) to 28nm which will allow Weebit to offer a more competitive solution to the embedded memory market³; and
- Initiating work with production fabs, and planning the move to a production facility.

"We expect to progress to commercialisation by the end of 2020. We are now improving baseline parameters, bringing them up to the level required for production. We are also preparing for the move to 28nm which we expect to start before the end of this calendar year. 2020 will be dedicated to transferring the technology to a production fab. In parallel, the company is very focused on signing its first cooperation agreement", said Mr Hanoch.

Placement details

Weebit Nano has successfully completed a share Placement to institutional, sophisticated and professional investors, raising \$3 million (before costs). The Placement was strongly supported by existing investors as well several new high quality institutional and sophisticated investors.

The placement comprises an offer of 85.7 million fully paid ordinary shares (Shares) in Weebit Nano at an issue price of \$0.035 per share. The issue price represents a discount of 22.8% to the 5-day VWAP of \$0.045 prior to the trading halt on 26 September 2018. These Shares will be issued within the Company's Listing Rule 7.1 placement capacity.

New shares issued under the Placement will rank equally with the Company's existing ordinary shares on issue.

Market Eye was appointed corporate adviser in relation to the Capital Raising, while EverBlu Capital acted as Lead Manager.

Share Purchase Plan details

Weebit Nano intends to offer the opportunity to each of its existing eligible shareholders to subscribe for up to \$15,000 of fully paid ordinary shares, at an offer price of \$0.035 per share (the same price as the Placement) to raise \$1 million. This is expected to result in the issue of a further 28.6 million Shares. These Shares will be issued within the Company's Listing Rule 7.1 placement capacity.

³ Note that for payments to CEA-Leti for R&D collaboration, 60% of the cost is rebated the following year under French government tax concessions



Contact

Office: +972-9-7797832
info@weebit-nano.com
www.weebit-nano.com

The Company may determine to raise a higher amount, or decide to scale back applications, under the SPP at its absolute discretion. New shares issued under the SPP will rank equally with the Company's existing ordinary shares on issue. No brokerage or commissions are payable in respect of subscribing for shares under the SPP.

Details of the SPP will be set out in the SPP Offer Booklet, which will be dispatched to Eligible Shareholders on or around Friday, 5 October 2018. The SPP is proposed to open on Tuesday, 2 October 2018, and is scheduled to close at 5pm (Sydney time) on Monday, 22 October 2018. Participation in the SPP will be open to all eligible shareholders as at 5pm on Thursday, 27 September 2018 (**Record Date**) with a registered address on the share register in Australia or New Zealand⁴.

Timetable for key dates

Below is an indicative timetable for completion of the Placement and SPP:

| | |
|--|-----------------------------|
| SPP record date | Thursday, 27 September 2018 |
| SPP Offer opening date | Tuesday, 2 October 2018 |
| Settlement of new shares issued under the Placement | Tuesday, 2 October 2018 |
| Allotment and normal trading of new shares under the Placement | Wednesday, 3 October 2018 |
| SPP Offer Booklet dispatched to shareholders | Friday, 5 October 2018 |
| SPP close date | Monday, 22 October 2018 |

For further information, contact:

Investors

Eric Kuret

Market Eye

P: +61 3 9591 8904

E: eric.kuret@marketeye.com.au

Media

Tristan Everett

Market Eye

P: +61 3 9591 8905

E: tristan.everett@marketeye.com.au

About Weebit Nano Limited

Weebit Nano is a leader in the development of the future memory technology, and plans to become the new industry standard in this space. Its SRAM, ReRAM, and NV-SRAM technologies address key needs of the semiconductor and consumer industries, enabling much faster, smaller, lower power and higher performance designs in domains such as Artificial Intelligence and Mobile/IoT devices. The company secured close to a hundred patents to ensure optimal commercial and legal protection for its ground-breaking technology.

For more information please visit: <http://www.weebit-nano.com/>

⁴ With certain exceptions set out in the SPP Offer Booklet



Contact

Office: 972-9-7797832

info@weebit-nano.com

www.weebit-nano.com